App. F. IX-4

1926 P. 192 E

File No. 10-26

Previous References

P. & 10-26 (1-4) ( ) Serial Nos. 6-10

Later References

P.S. 99-26 (1-9)

P. S 18-27 (4-7)

6-28 (1-9)

Destroy preserve

General and Revenue Secretariat.

Serial 5 1/2

Part B for 1926

SUBJECT

Application of M/s A. Krishnaiyer for an Auditor's Certificate

---

D 8685 of R.4.26

To

Comptr. Mysore Gazette

Notifies the grant of a permanent auditor's certificate to Messrs A.S. Krishnan & Co.

Bangalore

GENERAL AND REVENUE SECRETARIAT.

NOTES.

J.S. File No. 10-26

FILE HEADING.

Application of Mr A.S. Krishna Iyer for an auditor's certificate

From A. S. Krishnaiah & Co.
Govt. Diplomaed Accountants
Bangalore.

No. Dated 2-2-1927. Received 7.2.27

Diary No. 4829 Enclos. 3 Spare Copies. – Serial No. 6.

BRIEF ABSTRACT OF LETTER.

Requests for reasons assigned that a Certificate in the name of A.S. Krishnaiah & Co may be granted instead of in his name.

NOTES AND ORDERS.

flag A.

1. According to rule 7 of the Rules for the grant of certificates (No 10872 Dtd 359-20-2 dt 11th May 1926) an application on behalf of a firm of accountants consisting of more than one member shall be made in the name of the firm.

D.26.3

2 His previous request contained in the Registrar of J.S.'s letter dt 16th Nov 1926 in the matter was not granted for the reason pointed out above

First Sheet.

WD 1821—GPB—30,000—1-8-21

Serial No.

5 Forwarded with compliments to the Legal & Depts for perusal & opinion

4/2/27

6 W 22/2

7 8 22/2

8 It is not clear on what point my opinion is now required.

9 Letter 20 [illegible] 3 clearly expresses the views of Govt. I have already given my opinion on 27th Nov. 26. in the matter. Unless the rule is changed, the request of the applicant cannot be complied with.

8 15/3

Devdas 15/3
With Compts

10 I do not agree with the L.D. Legal. I do not think rule 7 which specifically applies to "firms consisting of more than one member" can be held to bar the present application

11 It seems pretty obvious that a firm consisting of one member, organised in Commercial practice — please see extract from "Accountant" given in PWD.

12 I think it would suit do if the certificate were granted on the express condition that no partner shd be taken without the express approval of the Regr. This is what was done in Madras — please see encl. to PWD

3d Member

13 WP

15 Please ask the gentleman to see me

WP 19/3/27

16/3

GEN. & REV. SECRETARIAT, 18 MAR 1927 DEVELOPMENT BRANCH.

15-10-26

OF THE BOARD OF COUNCIL 13 MAR 1927 No. 1222

WP 21/3

14 Seen will please speak to me

22/3

NOTE—Contn. Sheet

WD 01229—GPB—37,500—1-9-26
App. F. III—2]

Serial No.

R. Letter No — dt 11-3-27 from A.S. Krishnaswami & Co, Govt Diplomaed Accountants, Bangalore

17 A draft to the A.S. Krishnaswami is put up. 18/3/27 Issue

22.3.27

7. Issued. D. No 3462 dt 30-3-27 25/3

19. I saw Mr A.S. Krishnaswami. He is agreeable to the certificate specifying that Messrs A.S. Krishnaswami & Co consists of Mr A.S. Krishnaswami only and that he will not take any partners without the approval of the Govt & without paying the fee prescribed for a certificate. Subject to these conditions, the certificate may be granted.

Vide his letter of this date. Flag - V

THIRD 31 MAR. 1927 No. 15

2nd Member) to Sec 31/3/27

21 Please put up 31/3 Off copy

1427

23 From informal enquiries it is learnt that in such cases other Govts (such as Bombay & Madras) have issued certificates only

WD 01329—3PB—37,500—1-9-26

...neral and Revenue Secretariat | G.S File No. 60 of 1926.

Serial No.

in the name of the person and not the firm, but have also issued a separate G.O. permitting the person concerned to conduct audit under the name of the firm.

26 It is therefore for order whether the certificate already ordered to be ~~made out~~ in the name of Mr. A.S. Krishna Ayyar be caused to be issued along with a G.O. as per draft now put up.

4.4.27

27 I think we needn't follow the Madras practice. The order already framed (para 19) seem quite suitable, & may be incorporated in the certificate in the manner indicated by me in the draft.

3d Member 4.4.27

28 Issue the certificates approved by the Member.

4.4.27

...F THE ...UNCIL ... 1927 ...1644.

NOTE—Contn. Sheet

WD 01229—GPB—37,500—1-9-26
App. F. III—2]

6241

eneral and Revenue Secretariat | J.S File No. 10. of 1926.

Serial No.	
	28 A draft notification with a draft letter to the Registrar of J.S. Cos. is put up.
4/4	Issue 6.4.27. 8/4
9	To consider Mysore Gazette 8665 & 8.4.27 Notifies the grant, subject to certain conditions, of a permanent audit certificate to messrs A.S. Krishnan & Co (consisting for the present only of Mr A.S. Krishna Iyer) authorising them to audit the accounts of J.S. companies in the state in English.
	No. S. 8666 & 8.4.27 Forwards copy of the above to the Registrar of J.S. companies with reference to Sl. 3.
10	No. D. 8667 & 8.4.27 to Registrar J.S. Companies ~~Forwards copy of the above to the Registrar of J.S. Comp~~ States that Mr. A.S. Krishna Iyer has since given a declaration as in Sl. 8 and forwards the said certificate and requests that the same may be sent to Mr. A.S. Krishna Iyer.

B
GEN. & REV. SECRETARIAT.
12 APR. 1927
DEVELOPMENT BRANCH.

J. S. 10-26-6

A. S. KRISHNAN & CO.,
GOVT. DIPLOMAED ACCOUNTANTS,
AUDITORS.

A. S. KRISHNAN, G.D.A.

EGRAMS: "AUDITING," BANGALORE

Malleswaram P.O.

Bangalore, 2nd February, 1927.

GEN. & REV. SECRETARIAT
7 FEB. 1927
DEVELOPMENT

4828

M. R., Ry.

Rajakaryaprasakta Diwan Bahadur M. N. Krishna Rao Avl., B. A.,
2nd Member of Council of
The Government of H. H. the Maharaja of Mysore,
BANGALORE.

OFFICE OF THE
SECOND MEMBER OF COUNCIL
5 FEB. 1927
No. M. 311

Sir,

I beg to place before you the following for kind consideration and necessary orders:

I applied to the Registrar of Joint Stock Companies, Bangalore, on the 13th August last for a permanent and unrestricted license in my name to practise as an Accountant and Auditor in Mysore State. On the 15th September, the Registrar informed me tha my application had been submitted to Government for orders. On the 26th September, while acknowledging his letter of the 15th of that month, I requested the Registrar to grant the license in the name of A. S. Krishnan & Co. instead of in my personal name as I decided to practise in that style. For the present I am to be the sole proprietor or partner of the said firm of A. S. Krishnan & Co. In his letter dated the 18th October, the Registrar intimated that the Government had been pleased to sanction a permanent certificate to me and requested to pay Rs 100/-, the fee prescribed for the said certificate. He further mentioned that the question of granting the certificate in the name of the firm would be submitted to Government for sanction after the receipt of the Treasury Receipt for the amount of the fees. Accordingly, the Treasury Receipt

was sent on the 8th November, 1926. Now, in his letter No. 1029 dated the 20th ultimo, copy of which is attached herewith, the Registrar says that the license cannot be granted in the name of the firm, and wants to know if I will accept one in my own name.

In this connection I beg to submit that the practice of single individuals carrying on professional business in the name of a firm, as in the present case, is quite usual and allowed in British India; and in support of this statement I enclose herewith copies of my correspondence with the Registrar of Companies, Bombay, and copy of the Madras Government's order No. 158, Law (General), dated the 19th January, recognising my firm - A. S. Krishnan & Co. - as duly certified Auditors under the Indian Companies Act, 1913. Same is the practice even in England as will be obvious from the following taken from the 'Accountant', the recognised weekly organ of Chartered Accountants and Accountancy throughout the world, dated Saturday, 1 January 1927:

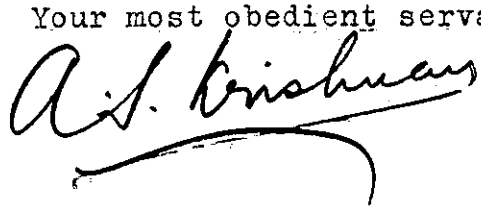
Page 14. " The partnership between Thomas Lloyd and Earnest James Walker, practising as Lloyd & Walker at 5 Castle Street, Liverpool, has been dissolved as from the 31st day of December, 1926. Mr. Earnest James Walker (Chartered Accountant) will continue to practise as Lloyd & Walker at the same address. "

If necessary I shall be glad to send the Journal for perusal and return. I have already started business in the name of A. S. Krishnan & Co. in British India, and it will be disadvantage-

and improper for me to practise in two different names. It is usual with firms of this kind to mention the names of all the proprietors or partners at the top of their business letter-heads, as done by myself. I am even prepared, if the Government so desire, to make it as a condition of granting the certificate in addition to one similar to that mentioned by the Government of Madras.

I request, therefore, that the question may be reviewed and favourable orders passed to enable me to practise in the name of A. S. Krishnan & Co., for which I shall be very much obliged.

I have the honour to be
Sir,
Your most obedient servant,



C O P Y.

of

the letter from the Registrar of Companies, Bangalore, dated the 20th instant, and addressed to Mr. A. S. Krishnan.

With reference to the correspodence ending with his letter dated 20th December, 1926 Mr. A. S. Krishnan is informed that the certificate cannot be granted in the name of the firm. He is therefore requested to state whether he will accept it in his own name.

Sd.
For Registrar.

C O P Y.

roceedings of the Registrar of Joint Stock Companies. Madras.

Post Box No. 59., Tel. Address " Companies "

Name E. H. F. Bower Esqr., B. A., L L. B. (London.)

Aud. No. 120, Dated 27th January, 1927.

G. O. No. 158, Law (General), dated 19th January, 1927.

M. R. Ry. A. S. Krishnan Avvar. holder of a permanent unrestricted certificate, is permitted to conduct audit under the name of - A. S. Krishnan & Co. " on the distinct condition that no partner is taken in the firm without the approval of the Registrar of Joint Stock Cos., Madras.

O r d e r

Communicated to M. R. Ry A. S. Krishnan Avl., G. D. A., with reference to his application dated the 12th December, 1926.

Sd.

Assistant Registrar,
for Registrar of Jt. St. Cos.

A. S. Krishnan, G. D. A.,
Auditor, Malleswaram, Bangalore.

11th December, 1926.

The Registrar of Joint Stock Companies,

Bombay.

Dear Sir,

I write to request you to kindly let me know whether single individuals holding audit licenses in Bombay are permitted to practise in the assumed name of a firm, as A. B. & Co., where onl the gentleman A. B. is the licensed auditor and the sole proprietor or partner of the firm A. B. & Co.

Also, whether Balance sheets certified by such firms, under their signature as " A. B. & Co." are duly accepted by you, as though the said A.B.&Co. are duly certified auditors.

I understand this practise has obtained its commercial sanction in Bombay and other parts of British India. If my information is correct, kindly confirm and oblige.

Thanking you in anticipation of an early reply.

Yours faithfully,

(Sd) A.S.Krishnan.

No. 0/756 of 1926-1927.
Companies Registration Office,
Development Building,
Old Custom House Yard, Fort,
Bombay, 17th December 1926.

From,
The Registrar of Companies,
Bombay.

~~A. S. Krishnan Esquire~~
Halleswaram P.O. Bangalore.

Sir,

In answer to your letter dated 11th Instant, I have the honour to reply in the affirmative.

I have the honour to be
Sir,
Your most obedient servant
(Sd.) Registrar of Companies

A. S. KRISHNAN & CO.,
GOVT. DIPLOMAED ACCOUNTANTS.
AUDITORS.
A. S. KRISHNAN, G.D.A.
TELEGR... "AUDITING," BANGALORE

CEN. [illegible] 5912

Malleswaram P.O.,

Bangalore, 11th March, 1927.

OFFICE SECONDARY 15 MAR. 1927

Rajakaryaprasakta Diwan Bahadur M. N. Krishna Rao, B. A.,
2nd Member of Council of
The Government of H. H. the Maharaja of Mysore,
BNGALORE.

G. S. 10-26-R

Sir,

My application for an Auditor's license.

I beg to remind you of my letter dated the 2nd February, 1927, and shall feel much obliged for an order as prayed as early as possible.

In this connection I beg to mention that this question has been hanging over for a very very long time. The original application was addressed to the Registrar of Companies nearly 7 months before - on 8th August 1926, and the correspondence has dragged on for an unusually long time without any decision. It is really a very hard imposition on business men to allow questions of this kind to sleep over without any conclusion for an indefinite length of time, as in this case. I hope you will kindly realise my position: and may I request you to kindly see that the paper is disposed of without much delay.

I don't think Mysore Government Law Regulations are very far different from those of the neighbouring Administrations; and it is, therefore, very difficult for me to understand why this Government should have any difficulty in accepting what has been deemed as quite

legal elsewhere.

I shall be glad to answer any queries that you may have in this matter, on hearing from you.

Apologising for the trouble and thanking you in anticipation of an early reply,

I have the honour to be
Sir,
Your most obedient servant,.

A. J. Krishnan

APP. F. VI. Gl.]

SUBJECT.....

.....

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Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

Date of issue 30.3.27

Signed by W. V. Chari

List of enclosures.....

Co by.....

Examined by.....

Section J S.

File No. 10 26.

Seria No. 7

No. D. 8.31(2 & 31/3/27

To Mr. A. S. Krishnan Esq.

Govt. Diploma and Accounts

Malleswaram

Bangalore

Sir,

With reference to your letter of 2.2.27. requesting for a permanent auditor's Certificate in the name of A. S. Krishnan Esq instead of in your personal name, I am directed to request you to kindly make it convenient to meet the Secretary, Exn Deptt, in the Public Offices, between 11 & 5 P.M. on any working day.

I have etc.

MP 25/3

For Secty to Govt.

Exn Deptt.

22-2-27.

over

Bangalore, 31/3/1927

31/3/27

The Secretary to Government 6241
Development Dept

GEN. & REV. SECRETARIAT.
31 MAR 1927
DEVELOPMENT BRANCH.

J.S. 10-26-8

Sir,

This is to say that I am agreeable to accepting a license in the name of my firm, Messrs. R.S. Krishnan & Co., to act as auditors in the State, on the condition that no partner/partners be taken in the business without the previous approval of the Registrar of Companies and without the payment of the prescribed fees for each of them/or him.

The certificate for the present may also mention that the firm consists of myself only for the present.

I have the honour to be
Sir
Your most obedient
servant.
R.S. Krishnan.

App. F. VI. I. C. 13.

Government of His Highness the Maharaja of Mysore,
General and Revenue Departments.

This is to certify that

Messrs A. S. Krishnan & Co. Accountants,
100 Feet Road, Malleswaram, Bangalore (consisting for the time being of
~~is~~ are entitled to act as an Auditor of Indian
Companies subject to the rules for the
grant of Certificates to Auditors pub-
lished by the Government under section
144 (2) of the Mysore Companies
Regulation, VIII of 1917. The holders
hereof ~~is~~ are authorised to audit the accounts
of Joint Stock Companies in the
Mysore State only in English
language (s). This certificate is subject to the condition
that it shall become null & void if the A.S. Krishnan
takes any partner without the sanction of the R
of J.S. Cos, and does not
on behalf of such partner the fee prescribed
for a cert.

Date of issue 4-4-1927.

By Order,

HR

4/4/27

Secretary to Government.
Development Departments.

WD 1649—GPB—40—15-2-26.

App.F.VI. I.C.14. a

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

General and Revenue Secretariat

No. I-C 8665/G.S. 10-26-9 Dated, Bangalore, 8/4/1927

Notification.

It is notified for general information that in accordance with the rules under Section 144 of the Mysore Companies Regulation VIII of 1917, the Government of His Highness the Maharaja are pleased to sanction the grant of a ~~temporary~~ permanent auditor's certificate to

1. Name Messrs A.S. Krishna Iyer & Co (Consisting for the present only of Mr A.S. Krishna Iyer)
2. Address Accountants, 100 Feet Road, Malleswaram, Bangalore.
3. Languages accounts in which the holder is entitled to audit. English only

By

W.G. 8/4
Secretary to Government,
~~Revenue Department.~~

To--The Compiler, Mysore Gazette,
for publication in the Gazette.

Memo No. I-C. D-8665 Endorsement Dated, Bangalore, 8/4/1927

Copy of the above is forwarded with compliments to the Registrar of Joint Stock Companies with reference to correspondence ending with his letter No. 892 dated 16-3-1927. ~~The certificate is returned herewith duly signed.~~

By Order,

W.G. 8/4
Secretary to Government
~~Revenue~~ Department

4.4.27.

APP. F. VI. Gl.]

UBJECT.....

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Section F.S.

File No. 10-26

Serial No. 10

No. D 8667 & 8/4/27

Secretariat

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

To

The Registrar of J. S. Cos.

Date of issue 8.4.27

Signed by Mr V. Kylasam

Flag

Sir,

In continuation of this office letter No D 40003 of 8-12-26, I am directed to state that Mr. A.S. Krishna Iyer of Messrs A.S. Krishnan & Co has since given a declaration (Copy enclosed) to the effect that his firm at present consists of Mr. A.S. Krishnan alone and that he will not take any partners without your approval and without paying the fee prescribed for a certificate. I am accordingly

List of enclosures.....

Copied by.....

Examined by .....

over

I forward herewith the enclosed certificate & to request that the same may kindly be arranged be sent to Mr. A.S. Krishna Iyer.

I have Etc.

MP 8/4

for Secy to Govt:

Dev Deptt

DW
4.4.24.

115